

CONSULT YOUR LAWYER BEFORE SIGNING THIS INSTRUMENT—THIS INSTRUMENT SHOULD BE USED BY LAWYERS ONLY.

MORTGAGE NOTE

\$

Dated _____, in the year _____,
New York

FOR VALUE RECEIVED,

promise to pay to

or order, at

or at such other place as may be designated in writing by the holder of this note, the principal sum of

_____ dollars, lawful money of the United States of

America.

with interest thereon to be computed from the date hereof, at the rate of _____ per centum
per annum and to be paid on the _____ day of _____ in the year _____, next ensuing and
thereafter

IT IS HEREBY EXPRESSLY AGREED, that the said principal sum evidenced by this note shall become due at the option of the holder thereof on the happening of any default or event by which, under the terms of the mortgage securing this note, said principal sum may or shall become due and payable; also, that all of the covenants, conditions and agreements contained in said mortgage are hereby made part of this instrument.

Presentment for payment, notice of dishonor, protest and notice of protest are hereby waived.

This note is secured by a mortgage made by the maker to the payee of even date herewith, on property situate in the

This note may not be changed or terminated orally.

STATE OF NEW YORK, COUNTY OF
On the _____ day of _____ in the year _____,
before me, the undersigned, personally appeared _____,

_____, personally known to me or proved to me on
the basis of satisfactory evidence to be the individual(s) whose
name(s) is (are) subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in
his/her/their capacity(ies), and that by his/her/their signature(s) on
the instrument, the individual(s), or the person on behalf of which
the individual(s) acted, executed the instrument.

STATE OF _____, COUNTY OF _____
On the _____ day of _____ in the year _____,
before me, the undersigned, a Notary Public in and for said State,
personally appeared _____,

_____ the
subscribing witness to the foregoing instrument, with whom I am
personally acquainted, who, being by me duly sworn, did depose
and say that he/she/they reside(s) in _____

(if the place of residence is in a city, include the street and street number if any,
thereof);that he/she/they know(s) _____

to be the individual described in and who executed the foregoing
instrument; that said subscribing witness was present and saw said

execute the same; and that said witness at the same time
subscribed his/her/their name(s) as a witness thereto

[add the following if the acknowledgment is taken outside NY State]
and that said subscribing witness made such appearance before
the undersigned in the _____ (insert the city or other political subdivision
and the State or country or other place the proof was taken).

STATE OF _____
On the _____ day of _____ in the year _____,
before me, the undersigned, personally appeared _____,

_____, personally known to me or proved to me
on the basis of satisfactory evidence to be the individual(s) whose
name(s) is (are) subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in
his/her/their capacity(ies), and that by his/her/their signature(s) on
the instrument, the individual(s), or the person on behalf of which
the individual(s) acted, executed the instrument

[add the following if the acknowledgment is taken outside NY State]
and that said individual made such appearance before the
undersigned in the _____ (insert the city or other political subdivision and the
State or country or other place the acknowledgment was taken).

STATE OF _____, COUNTY OF _____
On the _____ day of _____ in the year _____,
before me personally came _____,

to me known, who, being by me duly sworn, did depose and say
that _____ he resides at _____
that _____ he is the _____
of _____

the corporation described in and which executed the foregoing
instrument; that _____ he knows the seal of said corporation; that the
seal affixed to said instrument is such corporate seal; that it was
so affixed by order of the board of directors of said corporation,
and that _____ he signed h _____ name thereto by like order.

Mortgage Note

TITLE NO. _____

SECTION _____
BLOCK _____
LOT _____
COUNTY OR TOWN _____

TO

Distributed By:



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RETURN BY MAIL TO:

